

## UK BALANCED PROPERTY ALLOCATION AT 31 MARCH 2020

March 2020	Retail %			Offices %			Industrial %		Other %		Total %
	Standard Retail	Shopping Centres	Retail Ware House	London	Rest SE	Rest UK	SE	Rest UK	Other Prop.	Cash	
<b>Aviva</b>	5.5%	0.0%	13.5%	25.4%	14.1%	0.0%	25.4%	2.2%	7.5%	6.4%	100.0%
<b>Royal London</b>	10.3%	0.0%	10.4%	20.2%	7.7%	0.0%	19.4%	13.4%	9.3%	9.3%	100.0%
<b>Blackrock</b>	4.4%	2.2%	13.6%	9.3%	7.1%	6.6%	18.9%	13.2%	19.7%	5.0%	100.0%
<b>Aberdeen Standard</b>	9.3%	6.9%	9.0%	11.8%	2.2%	3.8%	28.0%	10.7%	5.9%	12.4%	100.0%
<b>Weighted Average</b>	7.3%	3.0%	11.5%	16.1%	7.3%	2.9%	24.0%	9.3%	10.0%	8.6%	100.0%
<b>IPD UK Pooled Property Fund Indices</b>	9.9%	1.2%	11.9%	11.7%	11.7%	6.3%	19.9%	10.8%	11.5%	5.1%	100.0%
<b>Difference (absolute)</b>	-2.6%	1.8%	-0.4%	4.4%	-4.4%	-3.4%	4.1%	-1.5%	-1.5%	3.5%	

SE = South East

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